

## Advisory Notice

Clearing House

07-59

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: Clearing House Department

SUBJECT: Performance Bond Requirements

DATE: March 9, 2007

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.***

Chicago Mercantile Exchange Inc. and Chicago Board of Trade Performance Bond staff approved the performance bond requirements for the following products listed below. These margins will become effective at the close of business on **Monday, March 12, 2007**.

The staff recommendations are listed below:

### SPAN<sup>®</sup> MINIMUM PERFORMANCE BOND REQUIREMENTS

#### CBOT Agricultural Futures Inter-Commodity Spread Rates

Corn (CBOT) (C) vs. Soybean (CBOT) (S) (5:2)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	55.00%	65.00%

Soybean Oil (CBOT) (07) vs. Soybean (CBOT) (S) (1:1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	55.00%	65.00%

Soymeal (CBOT) (06) vs. Soybean Oil (CBOT) (07) (2:3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	50.00%	60.00%

### CBOT Metal Futures Outright Rates

#### 100 oz. Gold Futures (38)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,552	\$1,890	\$2,714	\$2,010
Hedge/Member	Increase	\$1,890	\$1,890	\$2,010	\$2,010

#### 5000 oz. Silver Futures (39)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$4,050	\$3,000	\$4,725	\$3,500
Hedge/Member	Increase	\$3,000	\$3,000	\$3,500	\$3,500

### CBOT Metal Futures Inter-Commodity Spread Rates

#### 100 oz. Gold Futures (38) vs. 5000 oz. Silver Futures (39) (1:1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	70.00%	75.00%

### CBOT Stock Index Futures Inter-Commodity Spread Rates

#### Dow Jones (CBOT) (11) vs. Nasdaq-100 Index (ND) (3:2)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	80.00%	90.00%

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these performance bond changes.